



सत्यमेव जयते

GOVERNMENT OF INDIA

MINISTRY OF CIVIL AVIATION

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF AIR INDIA LTD. BY WAY OF THE TRANSFER OF MANAGEMENT CONTROL AND SALE OF 76 % EQUITY SHARE CAPITAL OF AIR INDIA LTD HELD BY GOI, WHICH WILL INCLUDE AI'S SHAREHOLDING INTEREST OF 100% IN AIR INDIA EXPRESS LTD. AND 50% IN AIR INDIA SATS AIRPORT SERVICES PRIVATE LTD.

BY GOVERNMENT OF INDIA

Air India Limited (AI) is a wholly owned Government of India Company engaged in the activity of Air Transport Operations and allied activities operating both domestically and internationally.

Government of India (GOI) proposes Strategic Disinvestment of AI by way of the transfer of management control and sale of 76 % equity share capital of AI held by GOI, which will include AI's shareholding interest of 100% in the Air India Express Limited and 50% in Air India SATS Airport Services Private Limited. GOI has appointed Ernst & Young LLP, India (EY), as its sole Transaction Advisor (TA) to advise and manage the strategic disinvestment process.

This disinvestment process is to be implemented through open competitive bidding route. A Preliminary Information Memorandum for inviting Expression of Interest (EOI) from interested bidders can be downloaded from websites of DIPAM at <http://dipam.gov.in>, MoCA at <http://www.civilaviation.gov.in/>, Company at <http://www.airindia.in> and Transaction Advisor at <http://www.ey.com/in/en/home>. The EOI is invited to be submitted from Interested Bidders at the address mentioned below up to 17:00:00 on or before 14th May, 2018. In future, any amendments/ extension for submission of EOI will be uploaded on the above websites.

Address for submission of EOI: Mr. Kuljit Singh/ Mr. Sushil Shyamal Verma
Partner, Ernst & Young LLP India
3rd Floor, Worldmark-1,
IGI Airport Hospitality District,
Aerocity, New Delhi-110037, India

(Note: The above address for submission may be changed at the discretion of the TA)